

Nick Ramsay AM
Public Accounts Committee Chair
National Assembly for Wales
Cardiff Bay
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21st May 2018

Thank you for your recent note asking us to provide you with an update on the latest position with regard to the Regeneration Investment Fund for Wales (RIFW).

I am aware of my predecessor's (Owen Evans) commitment to provide the Committee with a full briefing on this matter once the work we are currently engaged in has drawn to a close.

The Committee will be aware we announced in January 2018 that legal action was being taken against the two organisations responsible for the day-to-day running of the Fund. That legal action is continuing and we are not proposing to make any statements regarding that process until it has been completed.

I am happy to reiterate Owen Evans' commitment to providing a fuller reconciliation report to the Committee once these legal proceedings have been concluded.

In the meantime, I can confirm that we are providing regular progress reports to WAO colleagues given the importance we attach to this matter.





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